

Addendum: Pressures and savings MFR version 1 page 17 – Extended descriptions

Description	2014/15 £000	2015/16 £000	2016/17 £000
Pressures			
Cowley Road ex Park and ride site - Unavoidable loss of income from non-renewal of lease.	60		
Land charges - to increase existing earmarked reserve to the total expected amount of litigation claims brought by personal search companies	30		
Lion Yard - revised rental income projections in light of current occupation levels and prospects		150	150
Guildhall – expected reduction in turnover rent receipts due to increased competition for the occupier	40	40	40
Trade Waste – Increases in gate fees for disposal	40	40	40
Shortfall in budgeted commercial property income. Additional property not purchased as planned due to shortfall in business rates income earmarked for the purchase	46	69	84
Investment estate (excluding Lion Yard) – decrease in rent and service charge projections in light of current occupation levels and prospects		96	96
Statutory adjustment of interest on capital receipts between GF and HRA, required to ensure costs are correctly assigned between the accounts	166	166	166
Total Pressures	382	561	576
Deliverable savings			
Review and rebalancing of recharges from GF to HRA, to ensure equitable distribution of costs between the accounts	(81)	(81)	(81)
Corporate Strategy miscellaneous savings identified from 2013/14 underspend	(17)	(17)	(17)
Safer City Grants – Reduction identified from 2013/14 underspend	(11)	(11)	(11)
Home Improvement Grants – savings as a result of underspends in previous years.	(10)	(10)	(10)
Waste savings identified from 2013/14 underspends in trade refuse, recycling and Refuse and Environment operational support	(125)	(55)	(55)
Business rates on moorings not now needed	(8)	(8)	(8)
Pre application planning advice savings identified from 2013/14 underspends	(5)	(5)	(5)
Grants to the voluntary sector – savings following review		(308)	(308)
Revised provision for supplies and services inflation		(100)	(100)
HR savings following review of service	-	(56)	(56)
Total deliverable savings	(257)	(651)	(651)